

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

RECEIVED

APR 19 2004

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

W-02169A
Keaton Development Comp
P. O. Box 905
Salome AZ 85348

ANNUAL REPORT

FOR YEAR ENDING

12	31	2003
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FOR COMMISSION USE

Ann04	03
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COMPANY INFORMATION

Company Name (Business Name) Keaton Development Co., Inc.

Mailing Address P.O. Box 905
(Street)

Salome
(City)

AZ
(State)

85348
(Zip)

928-859-3982
Telephone No. (Include Area Code)

928-859-3984
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address keatonwater@tds.net

Your Office Mailing Address Same as above
(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address

MANAGEMENT INFORMATION

Management Contact: William S. Scott
(Name)

President
(Title)

P.O. Box 905
(Street)

Salome
(City)

AZ
(State)

85348
(Zip)

928-859-3982
Telephone No. (Include Area Code)

928-859-3984
Fax No. (Include Area Code)

928-580-4163 (cell)
Pager/Cell No. (Include Area Code)

Email Address keatonwater@tds.net

On Site Manager: William S. Scott
(Name)

P.O. Box 905
(Street)

Salome
(City)

AZ
(State)

85348
(Zip)

928-859-3982
Telephone No. (Include Area Code)

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Pager/Cell No. (Include Area Code)

Email Address keatonwater@tds.net

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: <u>John Churchill</u>			
(Name)			
<u>1300 Joshua Ave Suite B</u>	<u>Parker</u>	<u>AZ</u>	<u>85344</u>
(Street)	(City)	(State)	(Zip)
<u>928-669-6195</u>	<u>928-669-5376</u>		
(Telephone No. (Include Area Code))	(Fax No. (Include Area Code))	(Pager/Cell No. (Include Area Code))	
Attorney: <u>Richard L. Sallquist</u>			
(Name)			
<u>2525 E. Arizona Biltmore Circle Suite 117</u>	<u>Phoenix</u>	<u>AZ</u>	<u>85016-2129</u>
(Street)	(City)	(State)	(Zip)
<u>602-224-9222</u>	<u>602-224-9366</u>		
(Telephone No. (Include Area Code))	(Fax No. (Include Area Code))	(Pager/Cell No. (Include Area Code))	

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input checked="" type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|--|-----------------------------------|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input checked="" type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
30	Organization	1250	1250	00
31	Franchises			
30	Land and Land Rights	8200	00	8200
30	Structures and Improvements	14027	1682	12345
30	Wells and Springs	55911	30418	25493
31	Pumping Equipment	79021	61449	17572
32	Water Treatment Equipment			
33	Distribution Reservoirs and Standpipes	45102	24057	21045
33	Transmission and Distribution Mains	210614	117237	93377
33	Services	57073	17874	39199
33	Meters and Meter Installations	6033	4786	1247
33	Hydrants	26856	4032	22824
33	Backflow Prevention Devices			
33	Other Plant and Misc. Equipment			
34	Office Furniture and Equipment	2884	2258	626
34	Transportation Equipment	6900	1380	5520
34	Tools, Shop and Garage Equipment	1304	1304	00
34	Laboratory Equipment			
34	Power Operated Equipment			
34	Communication Equipment			
34	Miscellaneous Equipment			
34	Other Tangible Plant			
	TOTALS	515175	267727	247448

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME _____

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	1250		
302	Franchises			
303	Land and Land Rights	8200		
304	Structures and Improvements	14027	6.33%	888
307	Wells and Springs	55911	2.06%	1152
311	Pumping Equipment	79021	4.32%	3414
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	45102	8.39%	3784
331	Transmission and Distribution Mains	210614	1.93%	4065
332	Services	57073	5.14%	2934
334	Meters and Meter Installations	6033	5.80%	350
335	Hydrants	26856	3.62%	972
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	2884	7.21%	208
341	Transportation Equipment	6900		
343	Tools, Shop and Garage Equipment	1304		
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	515175		17767

This amount goes on Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME **Keaton Development Co., Inc.**

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
ASSETS			
CURRENT AND ACCRUED ASSETS			
131	Cash	\$ 4679	\$ 6363
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	16875	16586
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	2614	3485
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 24168	\$ 26434
FIXED ASSETS			
101	Utility Plant in Service	\$ 492434	\$ 515175
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation -- Utility Plant	244159	267726
121	Non-Utility Property		
122	Accumulated Depreciation -- Non Utility		
	TOTAL FIXED ASSETS	\$ 248275	\$ 247449
	TOTAL ASSETS	\$ 272443	\$ 273883

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
LIABILITIES			
CURRENT LIABILITIES			
231	Accounts Payable	\$ 123168	\$ 138289
232	Notes Payable (Current Portion)	4000	4000
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	5796	6450
	TOTAL CURRENT LIABILITIES	\$ 132964	\$ 144739
LONG-TERM DEBT (Over 12 Months)			
224	Long-Term Notes and Bonds	\$ 44850	\$ 43052
DEFERRED CREDITS			
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	247197	246806
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 247197	\$ 246806
	TOTAL LIABILITIES	\$ 425011	\$ 434597
CAPITAL ACCOUNTS			
201	Common Stock Issued	\$ 50000	\$ 50000
211	Paid in Capital in Excess of Par Value	19500	23864
215	Retained Earnings	(222068)	(217997)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ (152568)	\$ (144133)
	TOTAL LIABILITIES AND CAPITAL	\$ 272443	\$ 290464

COMPANY NAME

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 150390	\$ 147944
460	Unmetered Water Revenue		
474	Other Water Revenues	2045	3556
	TOTAL REVENUES	\$ 152435	\$ 151500
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 42621	\$ 25386
610	Purchased Water		99
615	Purchased Power	12647	11016
618	Chemicals		452
620	Repairs and Maintenance	12585	6749
621	Office Supplies and Expense	10091	9795
630	Outside Services	26933	26631
635	Water Testing	4429	3283
641	Rents	5600	4345
650	Transportation Expenses	7826	2825
657	Insurance -- General Liability	0	8316
659	Insurance - Health and Life	661	1779
666	Regulatory Commission Expense -- Rate Case	45	45
675	Miscellaneous Expense	656	5270
403	Depreciation Expense	16893	23597
408	Taxes Other Than Income	4065	3800
408.11	Property Taxes	13243	10194
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 158295	\$ 143582
	OPERATING INCOME/(LOSS)	\$ (5860)	\$ 7918
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ (71)	\$ 1
421	Non-Utility Income		
476	Miscellaneous Non-Utility Expenses	0	230
427	Interest Expense	9613	5468
	TOTAL OTHER INCOME/(EXPENSE)	\$ 9543	\$ 5698
	NET INCOME/(LOSS)	\$ (15473)	\$ 2220

COMPANY NAME

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	06/02/97	12/23/99		
Source of Loan		WIFA		
A/C Decision No.				
Purpose for Loan	Business	Business		
Dollar Amount Issued	\$ 4000	\$ 48121	\$	\$
Amount Outstanding	\$ 4000	\$ 43053	\$	\$
Date of Maturity				
Interest Rate	8%	8%		
Current Year Interest	\$ 320	\$ 1314	\$	\$
Current Year Principle	\$ 0	\$ 1245	\$	\$

Meter Deposit Balance at Test Year End

\$ 25074

Meter Deposits Refunded During the Test Year

\$ 3141

COMPANY NAME

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
B-5-1328A	60	500		16"	N/A	
B-5-12-21dde	60	600		16"	N/A	

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A None		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10 hp	4		
5 hp	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
20,000	1	5000	1
14,000	2		

COMPANY NAME

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
3	pvc	880
5	pvc	3280
4	pvc	4455
6	pvc	21615
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	412
3/4	
1	
1 1/2	1
2	
Comp. 3	
Turbo 3	1
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category.

RELATMENT EQUIPMENT:

Chlorination System

Booster Pump House

[illegible]

COMPANY NAME:

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	394	1530513	2427100
FEBRUARY	390	2228656	2624700
MARCH	391	1396955	1929800
APRIL	394	1553349	2220700
MAY	392	1455026	2263500
JUNE	394	2492400	3849800
JULY	394	2119100	2135600
AUGUST	393	1892770	2528500
SEPTEMBER	393	1731870	1853600
OCTOBER	394	1545530	2196600
NOVEMBER	399	1811470	2246400
DECEMBER	399	1430972	1729100
TOTAL		21,188,611	28,005,100

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☐ Yes ☒ No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes ☐ No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. 0.0050 mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.


COMPANY NAME Keaton Development Company YEAR ENDING 12/31/2003

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 10,193.54

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

KEATON DEVELOPMENT COMPANY, INC.
 TAX ACCOUNT
 DEBITOR IN POSSESSION CASE #2008-00-TUM-004
 DEBITOR TRST, CO. 800-800-5000
 GILGATE, AZ 85340
 DATE 29 October 2003 IP-0007221
 PAY TO THE ORDER OF Ellen Solper, La Paz County Treasurer \$ 4,440.55
 Four Thousand Four Hundred Forty and 55/100 DOLLARS @

 National Bank
 OF ARIZONA
 1-800-551-5510
 2003
 FOR 314-20-0014-8 # 913-75-0017
 002014 *122105320C 0460005267* *0000444055*
 1/03/03 2014 4,440.55

KEATON DEVELOPMENT COMPANY, INC.
TAX ACCOUNT
DEBTOR IN POSSESSION CASE #000000-YEM-JEM
03700 HWY. 80 BOX 000-0000
SALDOME, AZ 85348

DATE 20 NOV 2003

PAY TO THE ORDER OF Arizona Department of Revenue \$ 766.53
Seven hundred sixty six and 52/100 DOLLARS & CENTS

National Bank
OF ARIZONA
1000-000-0100

FOR ETR 86-025 P 51 Oct 2003

⑈002015⑈ ⑆122105320⑆ 046000576⑈ ⑈0000076653⑈

1/25/03 2015 766.53

[illegible]

COMPANY NAME Keaton Development Company

YEAR ENDING 12/31/2003

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported (\$2624.00)
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported (\$2624.00)
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances: _____

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or, if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company; or the sole proprietor, if a sole proprietorship.

Claire V. Tund

SIGNATURE

15 April 2004

DATE

Claire V. Tund

PRINTED NAME

Office Manager

TITLE

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

RECEIVED

APR 19 2004

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	LaPaz
NAME (OWNER OR OFFICIAL) TITLE	Claire V. Tuno Office Manager
COMPANY NAME	Keaton Development Company

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 147477.00

(THE AMOUNT IN BOX ABOVE

INCLUDES \$.00

IN SALES TAXES BILLED, OR COLLECTED

THE REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15

DAY OF

Claire V. Tuno Office Manager
928-859-3982
TELEPHONE NUMBER

COUNTY NAME	La Paz
MONTH	April 2004
<i>Linda M. Darland</i> SIGNATURE OF NOTARY PUBLIC	



LINDA M. DARLAND
Notary Public - Arizona
La Paz County - 31-07
Expires 07/31/07

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

APR 19 2004

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) LaPaz	
NAME (OWNER OR OFFICIAL) Claire V. Tuno	TITLE Office Manager
COMPANY NAME Keaton Development Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 147447.00

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$.00
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Claire V. Tuno office manager.
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15

DAY OF

NOTARY PUBLIC NAME Linda M. Darland	
COUNTY NAME La Paz	
MONTH April	20 04

(SEAL)



LINDA M. DARLAND
Notary Public - Arizona
La Paz County
Expires 7/31/07

MY COMMISSION EXPIRES

X *Linda M. Darland*
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

VERIFICATION

STATE OF

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
LaPaz
NAME (OWNER OR OFFICIAL) TITLE
Claire V. Tuno Office Manager
COMPANY NAME
Keaton Development Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

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Arizona IntraState Gross Operating Revenues Only (\$)

\$ 147477.00

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INCLUDES \$.00

IN SALES TAXES BILLED, OR COLLECTED

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SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15

DAY OF

Claire V. Tuno Office Manager
928-859-3982
TELEPHONE NUMBER

COUNTY NAME	La Paz	
MONTH	April	2004
<i>Linda M. Darland</i> SIGNATURE OF NOTARY PUBLIC		



LINDA M. DARLAND
Notary Public - Arizona
La Paz County - 31-07
Expires 07/31/07

MY COMMISSION EXPIRES

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

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ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 147447.00

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$.00
IN SALES TAXES BILLED, OR COLLECTED

RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Claire V. Tuno *Office Manager*
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15

DAY OF

(SEAL)



LINDA M. DARLAND
Notary Public - Arizona
La Paz County
Expires 07/31/07

MY COMMISSION EXPIRES

NOTARY PUBLIC NAME <i>Linda M. Darland</i>	
COUNTY NAME <i>La Paz</i>	
MONTH <i>April</i>	YEAR <i>2004</i>

X *Linda M. Darland*
SIGNATURE OF NOTARY PUBLIC